



# VEN DIGITAL

May 2020  
Factsheet

## FUND DETAILS

### FUND TYPE

Open-ended

### CURRENCY

USD / VEN

### DOMICILE

SVG

### INVESTMENT MANAGER

X-Gen Investment Management

### MANAGEMENT COMPANY

Fortis Mutual Funds SCC LTD.

### FUND ADMINSTRATOR

FASVG

### CUSTODIANS

Canadian Imperial Bank of  
Commerce, HSBC

### COLD STORAGE

XAPO, CELSIUS

### AUDITOR

KPMG

### LEGAL

Wakefield Quin | Walkers | Dentons

### FUND TERMS

Annual Management Fee: **2.0%**

Performance Fee: **20% (HWM)**

Redemption. **15 Business Day  
Settlement (T15)**

Min. Initial Investment: **\$25,000  
USD or 250,000 VEN**

Redemption. Fee: **5, 4, 3, 2, 1, 0%**

Income Payable: **Annually**

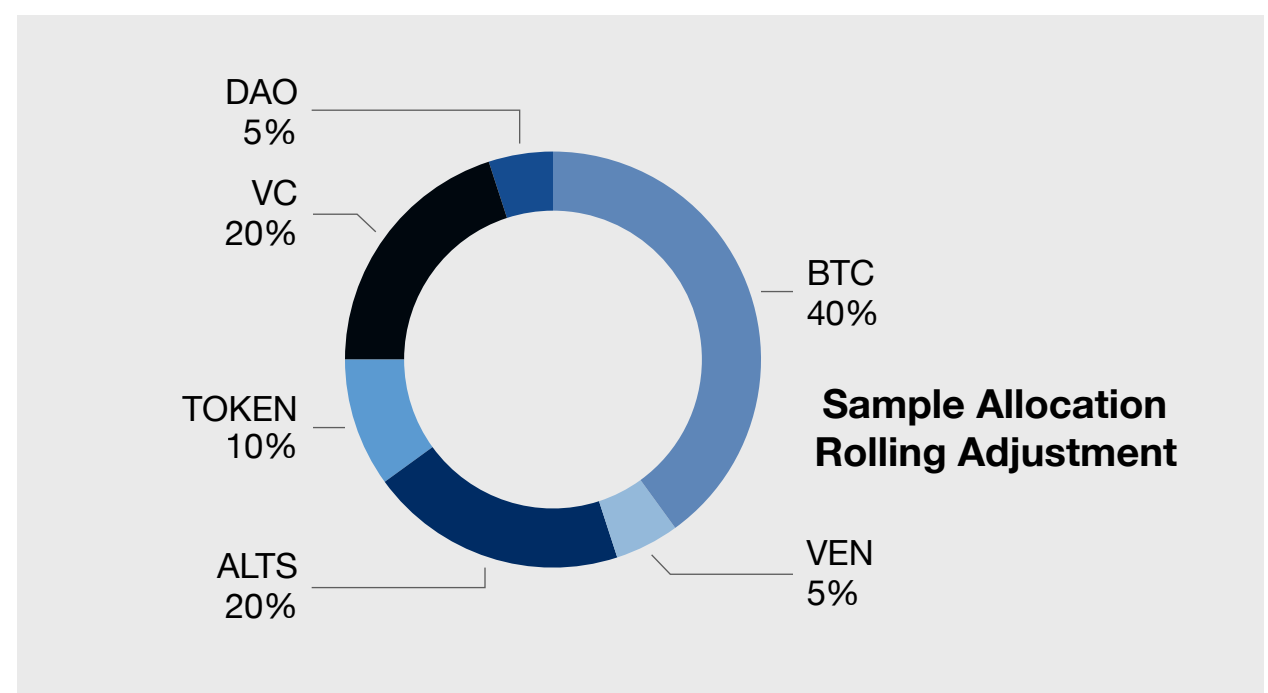
The Ven Digital Asset Fund is a digital currency denominated fund (Fund) investing in next generation digital assets and technologies through Ven, the world's longest running and most stable digital currency (est. 2007).

Allocations are made through Ven into leading edge assets selected by the Fund management team, who have been investing in digital assets since 2010, including major well known projects like Bitcoin, Ethereum and Ripple. Today, over 30,000 digital assets exist in the market, and asset tokenisation is widening the pool of potential digital assets available while providing evidence of an uncorrelated hedge to legacy financial markets. Early access to strong projects, a deep understanding of the associated technologies, and skilled operating teams are crucial to navigating investments in the fast moving world of cryptocurrency and digital assets.

Over the period 2014-2019, Ven related syndicates and projects have returned positive outcomes for participants. Hub Culture, which manages Ven and Ven related projects like the Fund, deploys both active and passive investing strategies to manage the portfolio. Since January 2020, individual placements have risen 15-40%.

The Fund investment criterion is further enhanced by Hub Culture's social impact policy, which deploys an SDG/ESG lens for all investment considerations. Offering is available to global accredited investors only. US investors may be subjected to enhanced DD.

For more information on how to access portfolio and reporting information, manage identity verification, and to use the fund's key insights dashboard please visit <https://ven.vc/funds>



#### DISCLAIMER

The information contained in this document is strictly confidential. Reliance on this document for the purpose of engaging in investment activity may expose an individual to significant risk of loss. If the recipient is in any doubt that the investment to which this document relates to then he/she should consult an authorised person specialising in investments of the kind in question. Any investment activity to which this document relates is only available to and will only be engaged with such persons. Persons falling outside these categories should not act or rely upon this document or any of its contents and should return any copies in their possession to the company. This document does not constitute, or form part of, any offer or invitation to sell or issue, or any solicitation of any offer to purchase or subscribe for, any shares in the company, nor shall it (or any part of it) or the fact of its distribution, form the basis of, or be relied on in connection with, or act as an inducement to enter into a contract or commitment therefore. The information in this document is subject to updating, completion, revision, further verification and amendment without notice. No representation or warranty, express or implied, is made or given by or on behalf of the company any of their respective directors, or any other person as to the accuracy or completeness or fairness of the information or opinions contained in this document and no responsibility or liability is accepted by any of them for such information or opinions or for any errors, omissions, misstatements, negligent or otherwise, or for any communication written or otherwise, contained or referred to in this document. Accordingly, neither the company nor any of their respective directors, officers, employees, advisors, associated person or subsidiary undertakings shall be liable for any direct, indirect or consequential loss or damage suffered by any person as a result of relying upon the statement or as a result of an admission in, or any document supplied with, this document or by any future communications a connection with such documents and any such liabilities are expressly disclaimed. Notwithstanding the aforesaid, nothing in this paragraph shall exclude liability for any representation, warranty or other assurance made fraudulently. Certain statements throughout this document are "forward-looking statements" and represent projections, expectations and beliefs concerning, among other things, future economic performance. Any such projections, expectations and beliefs necessarily involve known and unknown risks and uncertainties which may cause actual performance and financial results in future periods to differ materially from any such projections, estimates and beliefs. This document and its contents are not directed at or intended for distribution to or use by any person or entity in any jurisdiction where such distribution, publication or use would be contrary to applicable law or regulation. This document should be read in conjunction with the relevant Investment Memorandum and prospective investors interested in investing in the company are recommended to seek their own independent financial, tax and legal advice. This document is designed for professional advisers only. Not for distribution to the general public.



# VEN DIGITAL



## Morten Groven Senior Director and Portfolio Manager

Morten Groven is a Norwegian asset manager with over 30 years of experience in global financial markets with focus on the European and Scandinavian markets. He has over a decade of experience in trading and managing equities as a portfolio manager, with a broad and in-depth knowledge of the financial markets - ranging from trading equities and derivatives, to venture capital formation and advisement on large company transactions & initial public offerings. His extensive and diverse experience as a portfolio manager has resulted in a widespread contact base that extends beyond Scandinavia and Europe. Morten's skill set is not limited to equities and asset management and vocationally provides expertise in all aspects of capital management and insight into emerging markets. Morten has made it his mandate as an investment manager to seek out and promote socially responsible investing and sustainable technologies. Over the last decade, Morten has been actively seeking investments that emphasise preservation of global climate conditions, have direct positive impact on health, or better living conditions throughout the world. He has been a long-term supporter and participator of different environmental group projects in Norway.



## Stan Stalnaker Director and Lead Portfolio Manager

Stan Stalnaker is one of the earliest participants in the digital asset sector, having founded Ven, the world's longest running and most stable digital currency, in 2007. As founder of the Hub Culture digital community which uses Ven, Stan has been at the forefront of the industry's development in asset tokenisation, digital identity, token securitization and regulatory efforts around the world for digital assets.

In 2014 Stan oversaw the introduction and management of digital asset syndicates within the Hub Culture community, providing qualified members the capability to invest in digital assets like Bitcoin, Ethereum and Ripple using Ven. Over the ensuing years he worked with dozens of digital asset projects as an investor, mentor and advisor, building a solid track record for performance through placements, early stakes and knowledge around a vast array of digital assets.



## Bård Halmrast Director and Portfolio Manager

Bard Halmrast is an investment professional with more than 13 years of experience in global financial markets. He is a Norwegian native that has worked across Europe at Scandinavian investment banks and boutique asset management companies. Bård has wide-ranging experience within financial markets, including fund administration, portfolio management, research, relationship management, financial consultancy, and trading. In his different roles, he has worked closely with third parties and regulatory authorities in different European countries in relation to fund setups and investment protection. Bård has detailed knowledge of and experience from setting up funds across different platforms, investment strategies and domiciles. As a portfolio manager, Bård has managed global long/short equity portfolios and fund-of-hedge-funds portfolios. From studies, work and travel, Bård has established an extensive global network. Bård holds an MSc in International Banking and Finance from Heriot-Watt University in Edinburgh, and a BA in International Banking and Financial Studies from BI Norwegian School of Management in Oslo. He is also an Authorized Financial Advisor in Norway.